

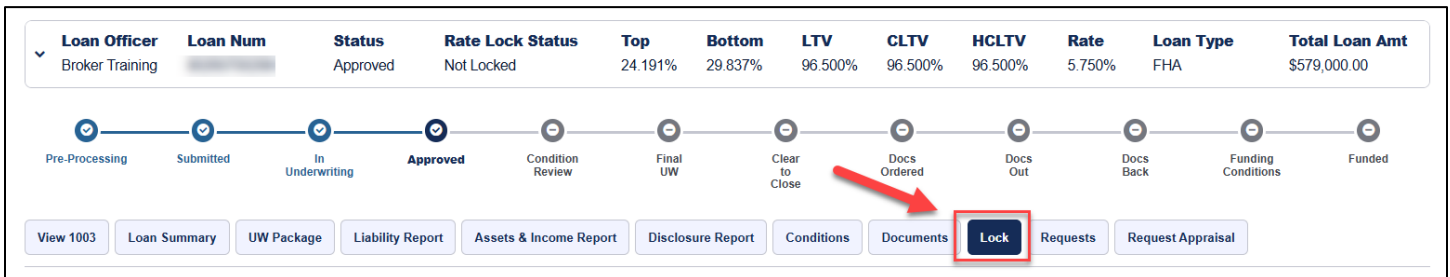
Bolt – How to Lock a Loan (Post-Submission)

This guide covers lock requests after loan submission.



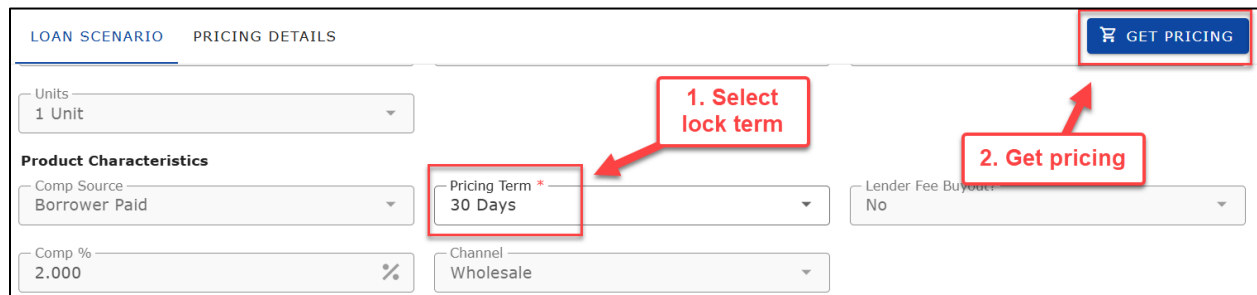
Lock requests are unavailable for some programs (ex: ITIN / CalHFA). Please contact your Account Manager.

To lock a submitted loan, go to the **Lock** tab:



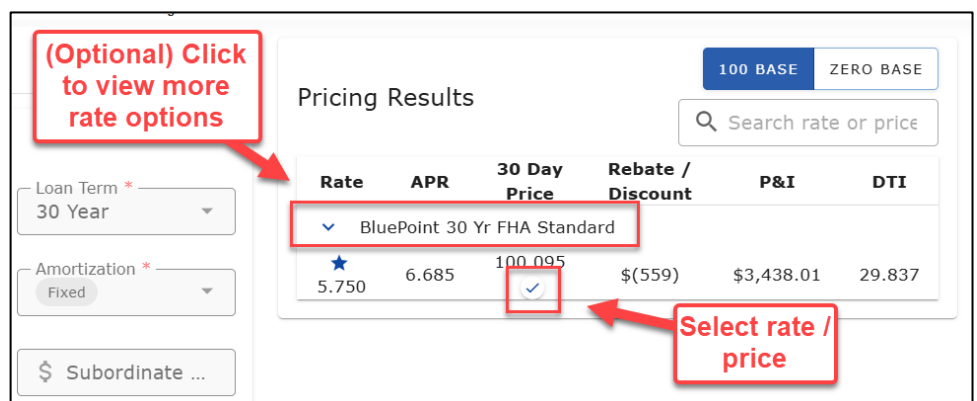
The dashboard shows loan details for a Broker Training loan. The status is 'Approved' and the rate lock status is 'Not Locked'. The navigation bar at the bottom includes tabs for View 1003, Loan Summary, UW Package, Liability Report, Assets & Income Report, Disclosure Report, Conditions, Documents, **Lock**, Requests, and Request Appraisal. The 'Lock' tab is highlighted with a red box and an arrow pointing to it from the 'Documents' tab.

Select a lock term, then hit “Get Pricing”:



The pricing details form shows fields for Units (1 Unit), Product Characteristics (Comp Source: Borrower Paid, Comp %: 2.000), Pricing Term (30 Days), Channel (Wholesale), and Lender Fee Buyer (No). A red box highlights the 'Pricing Term' dropdown with the annotation '1. Select lock term'. Another red box highlights the 'GET PRICING' button with the annotation '2. Get pricing'.

In pricing results, click a program name to view additional options, then click the checkmark icon to select a rate/price to lock:



The pricing results table shows the following data:

Rate	APR	30 Day Price	Rebate / Discount	P&I	DTI
5.750	6.685	100.095	\$(559)	\$3,438.01	29.837

Annotations include: '(Optional) Click to view more rate options' pointing to the program name 'BluePoint 30 Yr FHA Standard', and 'Select rate / price' pointing to the checkmark icon in the '30 Day Price' column.

Hit “Request Lock” to confirm the lock terms:

	Rate	Price
Base	5.750	100.095
Adjustments		
Final	5.750	100.095

Request Lock

Final Price: The pricing engine compares the adjusted price after LLPAs/adjustments and caps at the Max Price allowable per program.
LPC (if applicable) is then deducted to calculate the Final Price.

REQUEST LOCK

Questions?

Please contact your AE with any questions about rate lock requests.