



DESCRIPTION	TITANIUM	PLATINUM	GOLD	SILVER
Min Loan Amt	\$125K	\$150,001	\$125K	\$125K
Max Loan Amt	\$3.0MM	\$2.5MM	\$2.0MM	\$2.0MM
Credit Event	3+ Years	3+ Years	3+ Years	3+ Years
Mtg History	1 x 30 X 12	0 x 30 x 12	0 x 30 x 12	0 x 30 x 12
Loan Terms	30 Year, 40 Year (IO)	5/6 ARM, 30 Year, 40 Year (IO)	5/6 ARM, 30 Year, 40 Year (IO)	5/6 ARM, 30 Year
Occupancy	NOO Only	NOO Only	NOO Only	NOO Only
Max LTV	75%	80%	75%	80%
Min FICO	700	620	660	660
Interest Only	Eligible	Eligible	Eligible	Eligible
Interest Only Restrictions	Max Loan Amount \$2MM, Minimum DSCR ≥ 1.0	Minimum DSCR ≥ 1.0	Min 700 FICO. (DSCR ≥ 1.00, Max 75% LTV, DSCR ≥ .75x, Max 70% LTV, No Ratio Not Permissible)	Max 75% LTV, Minimum DSCR 1.00+
Min DSCR	1.00	.85x - .99x (Max 70% Purchase, 65% R&T)	.75x or No Ratio	.75x
PROPERTY TYPE	2-4 Units	Max 75% LTV	Max 75% LTV	Max 80% LTV
	Condos	N/A	Max 75% LTV	Max 75% LTV
BORROWER ELIGIBILITY	First Time Investor (FTI)	First time investor permitted: Only 5% LTV reduction	Eligible w/ DSCR ≥ 1.0 Only	Professional Investors Only
	Permanent Residential Alien	Eligible, No Restrictions	Eligible, No Restrictions	Eligible, No Restrictions
	Non-Permanent Resident Alien	Eligible, No Restrictions	1 - 2 Units Only, Max 75% LTV	"Max 75% LTV/CLTV, No Cash-Out"
	Foreign National	Max 70% LTV	N/A	Max 65% LTV
INCOME QUALIFICATION	DSCR Calculation	Gross Rent/PITIA or Gross Rent/ITIA (Interest Only)	Gross Rent/PITIA or Gross Rent/ITIA (Interest Only)	Gross Rent/PITIA or Gross Rent/ITIA (Interest Only)
CASH-OUT REQUIREMENTS	LTV > 60%	\$500k (Max Cash Out)	\$300k (Max Cash Out)	\$500k (Max Cash Out)
	LTV ≤ 60%	\$1MM (Max Cash Out)	\$750k (Max Cash Out)	Unlimited Cash Out
RESERVE REQUIREMENTS	\$125,000 – \$500,000	6 months	No reserves ≤ 70% LTV, 6 months reserves >70%, L/A > \$1.5MM requires 9 months	3 Months (Purchase, R&T), C/O 6 Months PITI
	\$500,001 – \$1,000,000	6 months		3 Months (Purchase, R&T), C/O 6 Months PITI
	\$1,000,001 – \$2,000,000	12 months		3 Months (Purchase, R&T), C/O 6 Months PITI
	\$2,000,001 – \$3,000,000	12 months		N/A
	Additional Financed Properties	None	None	Reserves are not required for additional real estate owned.
	Cash-Out Used as Reserves	Allowable	Allowable	Allowable

