



DESCRIPTION	TITANIUM	PLATINUM	GOLD	SILVER
Min Loan Amt	\$125K	\$150K	\$125K	\$125K
Max Loan Amt	\$3.0MM	\$3.0MM	\$3.0MM	\$3.0MM
Credit Event	4+ Years	4+ Years	4+ Years	4+ Years
Mtg History	0 x 30 x 12	0 x 30 x 12	0 x 30 x 12	1 x 30 x 12
Loan Terms	30 Year, 40 Year (IO)	5/6 ARM, 30 Year, 40 Year (IO)	5/6 ARM, 30 Year, 40 Year (IO)	5/6 ARM, 30 Year, 40 Year (IO)
Occupancy	Primary Residence, Second Home and, Investment Property	Owner Occupied (1-2 Units), 2nd Home, NOO (1-4 Units)	Owner Occupied (1-2 Units), 2nd Home, NOO	Owner Occupied (1-2 Units), 2nd Home, NOO
Max LTV	80%	90% (Purchase Only)	90%	85%
Min FICO	660	660	660	660
Interest Only	Eligible	Eligible	Eligible	Eligible
Interest Only Restrictions	Min 680 FICO, Max 80% LTV, Max Loan Amount \$2MM	FTHB not eligible, Max 85% LTV, Min 700 FICO	Min 700 FICO, Max 85% LTV	Min 660 FICO, Max 80% LTV
Max DTI	45%	> 85% LTV/CLTV Max 45%, ≤ 85% LTV/CLTV Max 50%	55%	50%
2-4 Units	Max 80% LTV	Max 90% LTV	Max 85% LTV	Max 80% LTV
Warrantable Condos	Max 80% LTV	Max 85% LTV	Max 85% LTV/CLTV	Max 90% LTV
Rural Properties	Owner Occupied (OO) Only, No Cash Out, Max 75% LTV/CLTV	Owner Occupied (OO) Only, No Cash Out, Max 75% LTV/CLTV	Owner Occupied (OO) Only, No Cash Out, Max 75% LTV/CLTV	Owner Occupied (OO) Only, No Cash Out, Max 75% LTV/CLTV
First Time Homebuyer (FTHB)	Max 300% payment shock with DTI > 36% Owner Occupied, 2nd Home	Max 300% Payment Shock, IO not allowed	Max 250% Payment Shock, IO not allowed	Owner Occupied, 2nd Home
First Time Investor (FTI)	N/A	Eligible (5% LTV Reduction)	Professional Investors Only	N/A
Non-Occupant Co-Borrower	Eligible	1 Unit , OO Only, Max 43% DTI, Max 80% LTV/CLTV, No Cash-Out	1 Unit , OO Only, Max 43% DTI, Max 80% LTV/CLTV, No Cash-Out	1 Unit , OO Only, Max 43% DTI, Max 80% LTV/CLTV, No Cash-Out, Max Loan Amount \$1MM
Permanent Residential Alien	Eligible, No Restrictions	Eligible, No Restrictions	Eligible, No Restrictions	Eligible, No Restrictions
Non-Permanent Resident Alien	Eligible	"Max 80% LTV/CLTV, No Cash-Out"	"Max 80% LTV/CLTV, No Cash-Out"	"Max 80% LTV/CLTV, No Cash-Out"
Full Doc	Max 80% LTV	Max 90% LTV	Max 90% LTV	Max 85% LTV
Streamlined Doc or 1099 Statements	N/A	N/A	Max 90% LTV	Max 85% LTV
12M Bank Statements	Max 75% LTV	Max 90% LTV	Max 90% LTV	Max 85% LTV
Asset Depletion	Max 75% LTV, No Gift Funds Allowed	Max 80% LTV Primary, Max 60% LTV Cash out	Max 85% LTV, Min 700 FICO, No Cash Out, OO Only"	Max 80% LTV, Purchase, R&T
WVOE	Min. FICO 680, Primary residence only, 80% P/R&T, 70% RFCO, FTHB 70%	N/A	Max 80% LTV, Min 660 FICO	N/A
P&L	N/A	Max 80% LTV, Min 660 FICO (Requires 2 month Bank Statements) 12 Month P&L, (CPA/EA)	Max 80% LTV, Min 660 FICO, 12 Month P&L, (CPA, EA, CTEC)	N/A
LTV > 60%	\$500K (Max Cash Out)	\$500K (Max Cash Out)	\$750k (Max Cash Out)	\$500k (Max Cash Out)
LTV ≤ 60%	\$1MM (Max Cash Out)	\$750K (Max Cash Out)	Unlimited Cash Out	\$500k (Max Cash Out)
\$125,000 – \$500,000	6 Months	6 Months	6 Months	6 Months
\$500,001 – \$1,000,000	6 Months	6 Months	6 Months	6 Months
\$1,000,001 – \$2,000,000	12 months	6 Months	9 Months	9 Months
\$2,000,001 – \$3,000,000	12 months	9 Months	12 Months	12 Months
Additional Financed Properties	N/A	(6) Months PITIA For Departing Residence	(2) Months Incremental PITIA/ITIA Per Financed Property	(2) Months Incremental PITIA/ITIA Per Financed Property
Cash-Out Used as Reserves	Allowable	Allowable	Allowable	Allowable

