



Dream For All - Conventional

Loan Type				Max Loan Amount		
HFA Preferred				Conforming loan limits		
Property Type	FICO	Max DTI	FTHB	8-hour Homebuyer Education Required	1-Year Home Warranty Requirement	LTV/CLTV
SFR and Condos	680	45%	Required	Yes	Yes	80% / 100%
	700	50%				
Manufactured Homes – Standard MH	680	45%				

Dream For All – Conventional (1st Lien)

Layering Capabilities	Dream For All Shared Appreciation (Mandatory). Fannie Mae Community Seconds
Lien Position	1st
Mortgage Insurance Requirement	Standard MI Rates Fannie Mae Low Income (LI) borrowers are eligible for Reduced MI Rates
AUS Requirement	DU approve/eligible only No Manual Underwriting allowed
Lender Fee	\$1,995.00
Funding Fee	\$250.00
Broker Compensation	Borrower paid only

Dream For All Shared Appreciation (2nd Lien)

Max Loan Amount	Up to 20% of the appraised value/sales price, whichever is less
Loan Type	Down Payment and Closing Cost Assistance
First-Time Homebuyer	Yes
Homebuyer Education Required	Yes, 8-hour Homebuyer Education + CalHFA Shared Appreciation required
1-Year Home Warranty Requirement	Yes
LTV/CLTV	Min. CLTV is 70%
Lien Position	2nd
Lender fees	\$500

Revision: 3/27/2023

