



## Government (FHA)

### CalHFA FHA (Government)

Loan Type				Max Loan Amount			
203b				FHA county loan limits			
Property Type	AUS Requirement	FICO	DTI	FTHB	Homebuyer Education Required	1-Year Home Warranty Requirement	CLTV/LTV
SFR and Condos	DU approve/eligible or LPA Accept	640	45%	Yes	Yes	Yes	96.5% /100%
		700	50%				
		640	45%	No	No	No	
		700	50%				
Manufactured Homes	DU approve/eligible or LPA Accept	660	45%	Yes	Yes	Yes	
				No	No	No	

### CalHFA FHA (Government) 1<sup>st</sup> Lien

Layering Capabilities	FHA Approved Seconds/ MyHome
Lien Position	1st
Lender Fee	\$1,995.00
Funding Fee	\$250.00
Broker Compensation	Borrower paid only

### MyHome Assistance Program (2<sup>nd</sup> Lien)

Max Loan Amount	FHA = 3.5% of appraised value/sales price whichever is less
Layering Capabilities	Must be combined with a CalHFA first mortgage
Lien Position	2nd