

Mortgagee/Loss Payee information for CPL's and HOI's:

Royal Pacific Funding Corp., (ISAOA), 4000 MacArthur Blvd, West Tower, 7th Floor, Newport Beach, CA

<b>Account Executive:</b>			
<b>Broker Information</b>			
Company Name:		Company NMLS ID:	
Processor:		LO Name:	
Processor Phone:		LO Phone:	
Processor Email:		LO Email:	
<b>Borrower Information</b>			
Borrower:		Borrower Email:	
Co-Borrower(s):		Co-Borrower Email:	
Property Address:			
<b>Loan information</b>			
Loan Amount (1 <sup>st</sup> TD):		Appraisal: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Loan Amount (2 <sup>nd</sup> TD):		Appraised Value:	
Interest Rate:		Purchase Price:	
LTV/CLTV:		Qualifying Credit Score:	
Broker compensation: <b>Borrower Paid Only</b>		_____ % + \$ _____ = \$ _____	
Third party processing fee needs a valid NMLS not associated to broker		\$ _____ Fee must be disclosed on Fee Worksheet	
Required if using Broker Credit report. Used to import credit liabilities into our system		User: _____ Password: _____	
<b>Program Information</b>			
<b>Non-ARM's length not allowed</b>	Transaction <input type="checkbox"/> Purchase <input type="checkbox"/> Rate/Term <input type="checkbox"/> Cash-out	Characteristics <input type="checkbox"/> 1 <sup>st</sup> Time Investor (DSCR +1.0) <input type="checkbox"/> Limited Tradelines <input type="checkbox"/> No Housing History	Property Type <input type="checkbox"/> SFR / PUD <input type="checkbox"/> 2- 4 Unit <input type="checkbox"/> Condo <small>Warrantable Only</small>
# of properties owned _____			
<b>DSCR Ratio</b>			
<b>Blue Steel</b> <input type="checkbox"/> 0.75 – 0.99 <input type="checkbox"/> 1.00 – 1.15 <input type="checkbox"/> > 1.15	<b>Titanium</b> <input type="checkbox"/> 1.00 – 1.25 <input type="checkbox"/> > 1.25	<b>Platinum</b> <input type="checkbox"/> 0.85 – 0.99 <input type="checkbox"/> 1.00 – 1.49 <input type="checkbox"/> ≥ 1.50	<b>Gold</b> <input type="checkbox"/> No Ratio <input type="checkbox"/> 0.75 – .99 <input type="checkbox"/> 1.00 – 1.24 <input type="checkbox"/> ≥ 1.25
<b>Questionnaire</b>		<b>Loan Terms Standard</b>	
Will title be held in entity? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Fixed 30 <input type="checkbox"/> Fixed 15 <input type="checkbox"/> 5/6 ARM (SOFR)	
If yes, entity name - Single Member LLC Only: _____			
Proposed monthly rental: \$ _____			
Is subject property currently leased? <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>Interest Only</b> <input type="checkbox"/> I/O Fixed 40 Year <input type="checkbox"/> I/O Fixed 30 Year <input type="checkbox"/> I/O 5/6 ARM 40 Year (SOFR) <input type="checkbox"/> I/O 5/6 ARM 30 Year (SOFR)	
If yes, what is the monthly rent received? \$ _____			
Has the applicant and/or co-applicant had any foreclosures in the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant and/or co-applicant declared bankruptcy in the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Does the applicant currently live rent free? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If this is a refinance transaction; Has the subject been listed for sale within the last 12 months? <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>Pre-Payment</b> <input type="checkbox"/> 5 Year PPP <input type="checkbox"/> 3 Year PPP <input type="checkbox"/> 2 Year PPP <input type="checkbox"/> 1 Year PPP <input type="checkbox"/> No PPP	
If yes, the subject must be de-listed prior to application date			
Date de-listed: _____		<b>Impounds Waived?</b> <input type="checkbox"/> Yes* <input type="checkbox"/> No <small>*Loan Cannot be HPML</small>	
<b>Fee Buyouts?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No			
<b>Submission Requirements</b>			
<input type="checkbox"/> Non-QM DSCR Submission Form <input type="checkbox"/> Driver's License or Photo ID <input type="checkbox"/> Schedule of Real Estate (Matching all mortgage loans identified on the credit report to REO)		<input type="checkbox"/> Credit Authorization (Only if lender is pulling credit) <input type="checkbox"/> Credit Report Within 60 Days of Submission <input type="checkbox"/> Most Recent Bank Statements (If program requires) <input type="checkbox"/> Purchase Contract (If applicable) <input type="checkbox"/> LLC Documents (If vesting in LLC)	
<small>*All items below must be submitted for faster closing</small>			
<input type="checkbox"/> Business Purpose Submission form <input type="checkbox"/> Business Purpose Credit Authorization (If lender is pulling credit) <input type="checkbox"/> Business Purpose Acknowledgement & Disclosure or Cash-out Letter signed by borrower <input type="checkbox"/> Borrower Certification of Business Purpose <input type="checkbox"/> Commercial Loan Application <input type="checkbox"/> Credit Report Dated Within 60 Days of Submission <input type="checkbox"/> Most Recent 12 Months Mortgage History on all Properties <input type="checkbox"/> Lease Agreement or LOE for Unleased (Refi only)		<input type="checkbox"/> Title Report <input type="checkbox"/> Purchase Contract and or/Escrow Instruction (if applicable) <input type="checkbox"/> Appraisal with 1007 <input type="checkbox"/> Hazard Insurance With Rent Loss Coverage <input type="checkbox"/> Settlement Statement/Pre Hud-1 <input type="checkbox"/> Payoff Demand (Refi only) <input type="checkbox"/> HOA Cert (If applicable) <input type="checkbox"/> Personal Guaranty Form (If closing in LLC) <input type="checkbox"/> Verified Funds to Close (1 Month Bank Statements)	

Revision: 8/3/2023

