

**PLEASE READ**

1	We will begin accepting <b>TBD Approval Requests</b> starting <b>8:00AM (PST) / 1100:AM (EST), Friday, March 1, 2024</b>
2	<b>TBD Approval Requests submitted after the CalHFA Consumer Portal closure will not be accepted.</b>
3	To maintain processing priority, ensure your <b>TBD Approval Requests</b> are <b>complete</b> upon submission. <b>Incomplete TBD Approval Requests will be reassigned.</b>
4	DU Approve Eligible <b>must</b> have accurate income, assets. "TBD" income or assets are <b>not</b> allowed.
5	If property address is unknown, enter "TBD" for Street and include accurate City and Zip Code.
6	You must provide a fee sheet with estimated costs closely adhering to terms.
7	BluePoint Mortgage will issue the CalHFA Pre Approval Letter directly to the broker/loan officer, who will then provide it to the borrower for registration in the CalHFA Consumer Portal.

**NOTE THE FOLLOWING KEY POINTS:**

- The borrower must register in the CalHFA DFA Pre Registration Portal, which is expected to open early Spring. The portal is not currently open.
- **Eligibility requires at least one applicant to be a First-Generation Homebuyer. This is defined as someone who:**
  - Has not held title, owned, or been named on a mortgage for a home (with a permanent foundation and owned land) in the U.S. in the past 7 years.
  - Whose biological or adoptive parents currently do not own, or at the time of their death did not own, a home in the U.S.
  - Has been in foster care or institutional care at any point.
- The applicant's income must not exceed the CalHFA Dream for All income limits.
- The maximum Shared Appreciation Loan amount is \$150,000 or 20% of the sale price or appraised value, whichever is lower.
- The minimum Combined Loan-to-Value (CLTV) ratio is 95%
- Impound Waivers are not permitted.