

How to Lock a Loan

PROCEED TO THE HOMEPAGE

1. <http://www.bluepointmtg.com/>
2. Click Broker Log In



[Home](#) | [About Us](#) | [Loan Products](#) | [Broker Resources](#) | [Borrowers](#) | [Contact](#)

[Broker Login](#)

WELCOME TO BLUEPOINT MORTGAGE

At BluePoint Mortgage, we understand that there is a borrower at the end of each transaction. Our philosophy is that the simpler we make the products and process for our customers, the quicker we close loans for the borrower(s). As an employer, our culture is second to none. We pride ourselves on building a great place to work.



GET APPROVED



LOAN PRODUCTS



PRICE MY LOAN



BROKER RESOURCES

DON'T GET STUCK WITH LOANS THAT YOU CAN'T CLOSE
BluePoint has the SOLUTIONS for YOU!

An advertisement featuring five lightbulbs in a row against a dark blue background. The fourth lightbulb from the left is illuminated, casting a glow. The text is in white and yellow.




LEVERAGE Non-QM Programs by BPM
Close More Loans with BPM Non-QM products!
12 & 24 mos. bank statements | Up to \$5M loan amount
FICO as low as 500 | Interest Only option and more...

An advertisement with a blue background. It features the BluePoint logo at the top left, a hand holding a red circle around a person icon in the center, and text in white and blue. The text describes Non-QM programs and their benefits.

PROCEED TO THE BROKER PORTAL

3. Log in – Proceed to Broker Portal
4. Click – Loan Number you want to lock.

The screenshot shows the 'Loans' section of the Broker Portal. A search bar at the top allows filtering by Loan Number, Last Name, SSN (Last 4), Status Date, and Loan Status. Below the search bar, a table lists loans with columns for Loan Number, Conditions, Tasks, Last Name, First Name, Loan Amt, Loan Status / Status Date, Lock Status / Lock Exp. Date, and Loan Officer / Processor. The loan number 901806 is circled in red.

Loan Number	Conditions	Tasks	Last Name, First Name	Loan Amt	Loan Status / Status Date	Lock Status / Lock Exp. Date	Loan Officer / Processor
 901806	14 Conditions	1 Task		\$485,350	Approved 7/6/2018 view approval cert.		LO P
 901804	0 Condition	1 Task		\$471,750	Funded 7/6/2018 view approval cert.	Locked 7/13/2018 view confirmation	LO P
 901805	0 Condition	1 Task		\$460,000	Approved 5/16/2018 view approval cert.		LO P

LOAN VIEW

5. Click – PRICING

Pipeline

Loan Number: 9018061 | Borrower Name: [REDACTED] | Loan Amount: \$485,350.00 | Property Address: [REDACTED] | Loan Type: Conventional | Credit Score: 759

Status and Agents

Application Information

Pricing

Loan Information

Rate Lock

E-docs

Tasks (1)

Conditions (14)

Order Services

Status and Agents

Status

Current Status: Approved | Status Date: 7/6/2018 | Action: [view status certificate](#) [view approval certificate](#) [CHANGE LOAN STATUS](#)

Loan Open (6/27/2018) → Pre-Approved → Approved (7/6/2018) → Cond Review → Funded

Agents

Assigned Agents in |

PRICE MY LOAN

6. Click – Property & Loan Info
 - a. Verify all information is correct | Update anything missing or incorrect.
 - b. Ensure Lock is 15/30 days and select yes for Fee Buy Out if needed.
 - c. Click - PRICE when Done.

Loan Officer: (re-assign) Processor: (re-assign) [Message To Lender](#) [Go back to Loan Pipeline](#)

Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
901	Loan Open				(explain)

Run Scenario in DO Run Scenario in DU Send to LP

No Pinned Results to Compare

Horizon of borrower interest: 60 months [\(explain\)](#)

Application #1 **Property & Loan Info**

Property Information

Street Address
Zip Code State CA
County
City
In Rural Area? Yes [explain](#)
Property Use: Primary Residence
Has Non-Occupant Co-Borrower? Yes
Property Type: SFR
Structure Type: Detached
Additional Monthly Housing Expenses: \$160.94 [calculate](#)
Owner's Title Insurance: Use estimated title cost. Use cost quoted by borrower/realtor.

Loan Information

Impound? Yes Interest Only? Yes
Doc Type: Full Document
Appraised Value
Sales Price
Down Payment: 3.500% \$3,728.00
1st Lien: 96.499% \$102,772.00
2nd Financing? No Yes
Rate Lock Period: 30 days
Rate Lock Expiration Date:

Results Filter

Term
 10yr 25yr 15yr 30yr 20yr Other

Amortization Type
 Fixed 7yr ARM 3yr ARM 10yr ARM 5yr ARM Other

Product Type
 Conventional FHA My Community / HomeReady VA Home Possible USDA

Price
Number of Programs: 4

Other Information

Loan Originator is Lender Borrower
Lender Fee Buyout Requested? Yes
Expected AUS Response: DU Approve/Eligible
Number of Financed Properties: 1 [explain](#)
Prior Sales Date: mm/dd/yyyy [explain](#)
Conv Loan PMI Type: No MI
Is UFMIP/FF Financed? Yes No
Override Auto-Calculated UFMIP/FF? Yes No
FHA UFMIP: 1.750% VA Funding Fee: 0.000%
USDA Rural Guarantee Fee: 1.000%

Price

PRICING RESULTS

7. Click – Lock loan with desired rate.
 - a. Click Bluepoint 30 Yr FHA Standard (hyperlink far right) to view hits.

Results Filter

Term

10yr 25yr

15yr 30yr

20yr Other

Amortization Type

Fixed 7yr ARM

3yr ARM 10yr ARM

5yr ARM Other

Product Type

Conventional FHA

My Community / HomeReady VA

Home Possible USDA

Price

Number of Programs: 4

Results

Rates shown in red are expired.

* - The costs displayed are the borrower's non-financed settlement charges.
** - exceeds Max DTI

Eligible Loan Programs			RATE	POINT	PAYMENT	DTI	APR	QM	CLOSING COSTS	RESERVE MONTHS	
30 YR FIXED FHA											
pin	register	request lock	4.750	-0.386	545.49	45.089	5.785	⊗	\$414.43	4.6	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.625	-0.662	537.64	44.807	5.658	⊗	\$403.54	4.7	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.500	-0.377	529.84	44.527	5.530	⊗	\$392.65	4.8	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.375	-0.131	522.10	44.249	5.403	⊗	\$381.75	4.8	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.250	0.179	514.42	43.974	5.276	⊗	\$370.86	4.9	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.125	0.957	506.80	43.701	5.148	⊗	\$359.97	4.9	BluePoint 30 Yr FHA Standard
pin	register	request lock	4.000	1.181	499.23	43.429	5.021	⊗	\$349.08	5.0	BluePoint 30 Yr FHA Standard
pin	register	request lock	3.875	1.575	491.73	43.160	4.894	⊗	\$338.18	5.1	BluePoint 30 Yr FHA Standard
pin	register	request lock	3.750	2.026	484.28	42.892	4.767	⊙	\$327.29	5.2	BluePoint 30 Yr FHA Standard
pin	register	request lock	3.625	3.559	476.89	42.627	4.736	⊗	\$1,423.80	3.7	BluePoint 30 Yr FHA Standard

Loan Programs Requiring Additional Borrower Info

None

[+ Display Ineligible Loan Programs](#)